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FINANCIAL REPORT  
BOSSIER PARISH FIRE PROTECTION  
DISTRICT NO. 3  
BOSSIER PARISH POLICE JURY

DECEMBER 31, 2005

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/14/07

**BOSSIER PARISH FIRE PROTECTION DISTRICT NO. 3**  
**BOSSIER PARISH POLICE JURY**  
Benton, Louisiana

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December 31, 2005

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To the Members of the Board of Commissioners  
Bossier Parish Fire Protection District No. 3,  
Component Unit of Bossier Parish Police Jury  
Benton, Louisiana

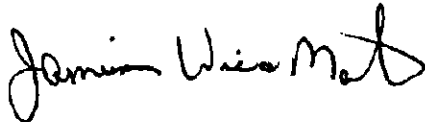
We have compiled the accompanying component unit financial statements of Bossier Parish Fire Protection District No. 3 as of and for the year ended December 31, 2005, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected not to implement the new financial reporting requirements of GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. The effects of this departure from generally accepted accounting principles have not been determined.

The Schedule of Per Diem Paid to Board Members, Summary Schedule of Prior Year Findings, and Corrective Action Plan for Current Year Findings on pages 5-7 are presented for purposes of additional analysis and are not a required part of the financial statements. We have not audited or reviewed this schedule and, accordingly, do not express an opinion or any other form of assurance on it.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial statements. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Jamieson, Wise & Martin  
January 31, 2007

## **COMPONENT UNIT FINANCIAL STATEMENTS**

**(Combined Statements – Overview)**

**BOSSIER PARISH FIRE DISTRICT NO. 3**  
**BOSSIER PARISH POLICE JURY**  
 Benton, Louisiana

Combined Balance Sheet - All Fund Types and Account Groups  
 December 31, 2005

|  | <u>Governmental<br/>Fund Types</u>  | <u>Account Groups</u>               |  |
|--|-------------------------------------|-------------------------------------|--|
|  | <u>Special<br/>Revenue<br/>Fund</u> | <u>General<br/>Fixed<br/>Assets</u> | <u>Total<br/>(Memorandum<br/>Only)</u> |
| <b>ASSETS</b>                                  |                                     |                                     |  |
| Assets:  |                                     |                                     |  |
| Cash   | \$ 95,918                           | \$ -                                | \$ 95,918                              |
| Receivables - ad valorem taxes                 | 38,647                              | -                                   | 38,647                                 |
| Land, buildings, improvements and<br>equipment | <u>-</u>                            | <u>627,535</u>                      | <u>627,535</u>                         |
| <b>Total assets</b>                            | <u>\$ 134,565</u>                   | <u>\$ 627,535</u>                   | <u>\$ 762,100</u>                      |
| <b>LIABILITIES &amp; FUND EQUITY</b>           |                                     |                                     |  |
| Liabilities:                                   |                                     |                                     |  |
| Accounts payable                               | \$ 925                              | \$ -                                | \$ 925                                 |
| Deferred revenue                               | 2,491                               |                                     | 2,491                                  |
| Bonds payable                                  | <u>-</u>                            | <u>-</u>                            | <u>-</u>                               |
| <b>Total liabilities</b>                       | <u>3,416</u>                        | <u>-</u>                            | <u>3,416</u>                           |
| Fund Equity:                                   |                                     |                                     |  |
| Investment in general fixed assets             | -                                   | 627,535                             | 627,535                                |
| Fund balances:                                 |                                     |                                     |  |
| Unreserved / undesignated                      | <u>131,149</u>                      | <u>-</u>                            | <u>131,149</u>                         |
| <b>Total fund equity</b>                       | <u>131,149</u>                      | <u>627,535</u>                      | <u>758,684</u>                         |
| <b>Total liabilities and fund equity</b>       | <u>\$ 134,565</u>                   | <u>\$ 627,535</u>                   | <u>\$ 762,100</u>                      |

## STATEMENT B

**BOSSIER PARISH FIRE DISTRICT NO. 3**  
**BOSSIER PARISH POLICE JURY**  
 Benton, Louisiana

Statement of Revenues, Expenditures and Changes in Fund Balance -  
 Governmental Fund Types  
 For the Year Ended December 31, 2005

|  | Special Revenue<br>Fund | Total<br>(Memorandum<br>Only) |
|--|-------------------------|-------------------------------|
| <b>Revenues:</b>   |                         |                               |
| Ad valorem taxes   | \$ 48,188               | \$ 48,188                     |
| Interest   | 361                     | 361                           |
| Intergovernmental revenues -   |                         |                               |
| Bossier Parish Police Jury   | 2,546                   | 2,546                         |
| Federal Grants   | 6,140                   | 6,140                         |
| Total revenues   | <u>57,235</u>           | <u>57,235</u>                 |
| <b>Expenditures:</b>   |                         |                               |
| <b>Current:</b>  |                         |                               |
| Pension fund   | 1,158                   | 1,158                         |
| Insurance  | 9,465                   | 9,465                         |
| Supplies & Fuel  | 5,560                   | 5,560                         |
| Repairs and maintenance  | 3,572                   | 3,572                         |
| Utilities  | 2,975                   | 2,975                         |
| Legal & Accounting   | 900                     | 900                           |
| Advertising  | 125                     | 125                           |
| Office expense   | 449                     | 449                           |
| <b>Capital Outlay</b>  | <u>8,036</u>            | <u>8,036</u>                  |
| Total expenditures   | <u>32,240</u>           | <u>32,240</u>                 |
| <b>Excess (deficiency) of revenues over<br/>(under) expenditures</b> | 24,995                  | 24,995                        |
| <b>Fund balance at beginning of year</b>                             | <u>106,154</u>          | <u>106,154</u>                |
| <b>Fund balance at end of year</b>                                   | <u>\$ 131,149</u>       | <u>\$ 131,149</u>             |

**BOSSIER PARISH FIRE DISTRICT NO. 3**  
**BOSSIER PARISH POLICE JURY**  
Benton, Louisiana

Combined Statement of Revenues, Expenditures and Changes in Fund Balance -  
Budget (Cash Basis) and Actual - Governmental Fund Types  
For the year ended December 31, 2005

|  | Special Revenue Fund |                  |   |
|--|----------------------|------------------|---|
|  | Budget               | Actual           | Variance-<br>Favorable<br>(Unfavorable) |
| <b>Revenues:</b>   |                      |                  |   |
| Ad valorem taxes   | \$ 35,000            | \$ 45,454        | \$ 10,454                               |
| Interest   | 200                  | 361              | 161                                     |
| Intergovernmental revenues -   |                      |                  |   |
| Bossier Parish Police Jury   | 2,300                | 2,546            | 246                                     |
| Federal Grants   | -                    | 6,140            | 6,140                                   |
| <b>Total revenues</b>  | <u>37,500</u>        | <u>54,501</u>    | <u>17,001</u>                           |
| <b>Expenditures:</b>   |                      |                  |   |
| <b>Current:</b>  |                      |                  |   |
| Insurance  | 13,000               | 9,465            | 3,535                                   |
| Supplies   | 5,105                | 5,023            | 82                                      |
| Repairs and maintenance  | 3,000                | 3,572            | (572)                                   |
| Utilities  | 3,600                | 3,390            | 210                                     |
| Legal & Accounting   | 900                  | 900              | -                                       |
| Training   | 300                  | -                | 300                                     |
| Advertising  | 200                  | 125              | 75                                      |
| Office expense   | 500                  | 449              | 51                                      |
| <b>Capital Outlay</b>  | -                    | 8,036            | (8,036)                                 |
| <b>Total expenditures</b>  | <u>26,605</u>        | <u>30,960</u>    | <u>(4,355)</u>                          |
| <b>Excess (deficiency) of revenues over<br/>(under) expenditures</b> | 10,895               | 23,541           | 12,646                                  |
| <b>Fund balance at beginning of year</b>                             | <u>69,886</u>        | <u>69,886</u>    | <u>-</u>                                |
| <b>Fund balance at end of year.</b>                                  | <u>\$ 80,781</u>     | <u>\$ 93,427</u> | <u>\$ -</u>                             |

## **SUPPLEMENTAL INFORMATION SCHEDULES**



**BOSSIER PARISH FIRE PROTECTION DISTRICT NO. 3**  
**BOSSIER PARISH POLICE JURY**  
 Benton, Louisiana

Schedule of Per Diem Paid to Board Members  
 For the Year Ended December 31, 2005

Bossier Parish Fire Protection District No. 3 has a voluntary board; therefore, no per diem amounts were paid during this period.

|               |             | <u>Per Diem</u> |
|---------------|-------------|-----------------|
| Ann Young     | Chairperson | \$ 0            |
| Lisa Young    | Treasurer   | 0               |
| Ruby Edmiston | Secretary   | 0               |
| Joe Cook      | Member      | 0               |
| Kathryn Askew | Member      | 0               |
|               |             | <u>\$ 0</u>     |

See accompanying accountants' report.

**BOSSIER PARISH FIRE PROTECTION DISTRICT NO. 3**  
**BOSSIER PARISH POLICE JURY**  
Benton, Louisiana

Summary Schedule of Prior Year Findings  
For the Year Ended December 31, 2005

There were no findings for the year ended December 31, 2004.

See accompanying accountants' report.

**BOSSIER PARISH FIRE PROTECTION DISTRICT NO. 3**  
**BOSSIER PARISH POLICE JURY**  
Benton, Louisiana

Corrective Action Plan for Current Year Findings  
For the Year Ended December 31, 2005

Findings for the year ended December 31, 2005 are as follows:

**2005-1 – Late Submission of Financial Statements to Legislative Auditor**

Condition: Bossier Parish Fire Protection District No. 3 failed to timely file financial statements with the Legislative Auditor as required by LA RS 24:513.

Criteria: LA RS 24:513 requires a financial report be submitted within six months after the district's year-end.

Management's Response: The financial statements were late due to two computer crashes, lack of experience, and poor time management on the part of our treasurer, Lisa Young. When the original computer went down, the records were transferred to another computer. It also crashed and all records were lost. We had to start from scratch which put us even further behind.